



December 6, 2004

PRIVATAIR REINFORCES AIRCRAFT SALES, ACQUISITIONS & MANAGEMENT TEAM FOR EAST COAST OPERATIONS

International business aviation specialist PrivatAir announced today that it has strengthened its U.S. management team with the addition of Ian Patterson, who joins PrivatAir as a Vice President, Aircraft Sales, Acquisitions & Management, effective December 1, 2004. Ian will be responsible for the division's activities for PrivatAir's offices at Palm Beach International Airport, in Florida.

"We are very pleased that Ian Patterson is joining the PrivatAir team," said Steve Riggs, Senior Vice President, "His experience and skills are highly complementary to our team, and we are confident that his in-depth understanding of the business will provide our clients with a strong partner to analyze, identify and implement their specific aircraft needs."

With 25 years of experience in aviation, Ian has held increasingly senior marketing and business development positions. Most recently, Ian was Sales Director of Adam Aircraft in the Mid-Atlantic region. Previously, he served with Flight Options, Inc.; Raytheon Aircraft Company, where he was the North American Sales Manager; Pilatus Aircraft, Ltd.; and Thurston Aviation, Inc.

Mr. Patterson holds a BS in Aeronautical Administration, Management, and Marketing from the Parks College of St' Louis University. An Airline Transport Pilot with a Multi-Engine Land class rating, Ian has logged over 7,400 flight hours in over twenty aircraft models.

PrivatAir's fleet includes over 50 aircraft at seventeen different operating bases, many of them managed for clients seeking to make aircraft ownership more efficient by making the aircraft available for charter. The company counts Boeing Business Jets (BBJ's), Gulfstreams, Challengers, Learjets, Hawkers, Citations and King Airs among its fleet. Having increased its global turnover to over \$120 million in 2003, PrivatAir is in the process of firming its position as a market leader in the business aviation industry.