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NEWS RELEASE

PROMISING FIRST QUARTER FOR PRIVATAIR EUROPEAN CHARTER

International business aviation specialist PrivatAir today announced the expansion of its European Charter Sales team with an additional team member. After a very successful 2005, during which PrivatAir launched one-stop solutions for all charter requirements, this investment in human resources should consolidate progress in 2006.

Richard Koe, Vice President of Charter Sales, said: "The Charter Sales team has surpassed budgetary figures by over 60% for the first four months of this year. We've set ourselves aggressive targets, and in turn, need to make sure we have the resources to maintain this success. Every client is important to us, and each deserves to have a dedicated point of service." The new Charter Sales Executive, Nathalie Beuchard, joins PrivatAir with 15 years of experience in the business aviation industry. Her previous positions, including both Sales and Marketing positions with one of Europe's largest business jet manufacturers, brings more expertise and experience to an already multi-talented team.

The newly enlarged team will market and sell PrivatAir's full portfolio of charter products – including executive airliner charter, jet charter, weekend charter programs on large capacity aircraft, and partner brokerage.

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Photos Available Upon Request

#### Editor's Note

PrivatAir is a leading international business aviation group with headquarters in Geneva, Switzerland, operating bases in Zurich, Düsseldorf, Hamburg and Munich (Germany) and through its US subsidiary PrivatAir Inc. throughout the USA. The Group's services include Private Charter for VIPs and executives, Private Airline Services, Ground Services and Aircraft Sales & Management. PrivatAir manages a fleet of over 50 aircraft ranging from a Beech King Air to an executive Boeing 757, operating out of bases in Europe and the USA. The Group was the first commercial operator of the new generation of Boeing ultra-long-range executive aircraft, the Boeing Business Jet (BBJ 1 and 2) and also operates 4 Airbus A319 aircraft.

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